

# Mortgage Protection – the basics!

Congratulations, you have chosen your new home and have agreed a mortgage loan through your lending institution. However, the funds won't be released until you have a **Mortgage Protection Policy** in place!



When taking out a mortgage with a lending institution, it is a requirement that you have a mortgage protection policy in place, to cover the loan in the event of death or serious illness.

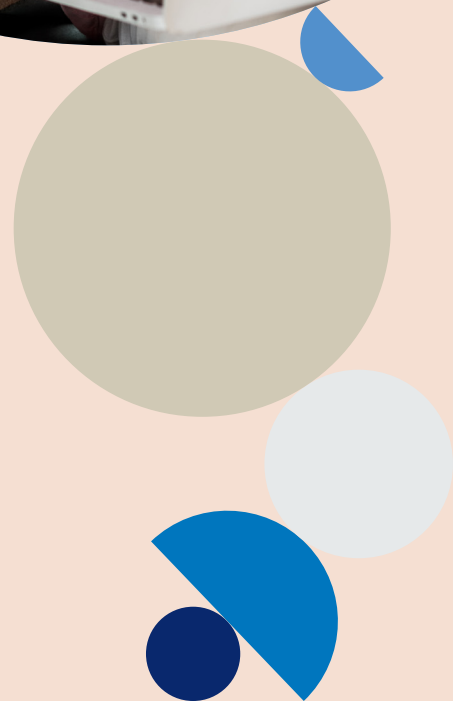


## Why Mortgage Protection?

The purpose of your mortgage protection policy is to pay off your mortgage should you die or suffer a serious illness within the repayment term of your mortgage.

You are free to shop around for the best rates available and are not compelled to take out a policy with the mortgage lender.

This is good news for you! Zurich offer the best mortgage protection policy in Ireland and our premiums are pretty good too!





## What you need to know

Mortgage Protection is designed to provide you with one of the following:

- Life cover that pays a cash lump sum if, during the plan's term, you die.
- Life and serious illness cover that pays a cash sum if, during the plan's term:
  - you die, or
  - are diagnosed with a serious illness.

In any of the events above, the cover in force under the policy at the date of claim will be paid out by Zurich, with the intention of paying off the outstanding mortgage amount.



## Your commitment

What Zurich asks you to do

- Make regular payments over the policy's term. This can be done monthly, quarterly, half yearly or annually.
- Give us all the information we ask for when you apply for a policy. Please don't assume we'll contact your doctor for any medical information.
- Tell us about any changes to the information you give us on your application that happen before your policy starts.
- Take into account, when choosing the level of payment protection benefit you want, any other insurance policies you already have that provide cover for accident, illness or injury (including any other plans with Zurich Life).



## Zurich's Guaranteed Mortgage Protection Plan

A mortgage protection policy from Zurich will offer you

- Life Cover, to pay out in the event of death
- Serious illness cover, which can be taken as a percentage of the life cover amount i.e. 100%, 75%, 50% or 25%.
- FREE Waiver of Premium benefit – It covers the cost of your mortgage protection premiums in the event of you being unable to work due to illness or injury.

**Talk to your Financial Broker today about a Mortgage Protection with Zurich.**

### Zurich Life Assurance plc

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